



KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

21st May 2026

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507180

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Sugar Development Fund through IFCI Limited (“**the Applicant**”) has filed a petition u/s 7 of Insolvency and Bankruptcy Code, 2016 in respect of the Company before Honourable National Company Law Tribunal (“NCLT”), Mumbai Bench. The Current status of the said petition is that it has not been admitted and that the Company has been directed to file a reply to the said petition. Next date of hearing in the matter is fixed on 05.06.2026; however written order of Honourable NCLT is still to be uploaded on its official website. Amount of claim alleged in the petition is Rs. 6970.54 lakhs.

Please be informed that the Company is already in on-going discussion with the Applicant for amicable resolution of the issues involved and is hopeful of arriving at resolution. The Company shall keep the Exchange updated of further developments in the matter.

Please take the above on record.

Thanking you.

Yours faithfully,
For Kesar Enterprises Limited

Gaurav Sharma
Company Secretary &
Vice President (Legal & HR)