



KESAR ENTERPRISES LTD.

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India.
 Tel. : 2204 2396, 2285 1737 Fax: 91-22-2287 6162
 E-mail: kesar@bom3.vsnl.net.in Website: www.kesarindia.com

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH SEPTEMBER, 2010

		(Rs.in lacs)		
Particulars		3 months ended 30/09/2010	Corresponding 3 months ended in the previous year 30/09/2009	Previous accounting year ended 30/06/2010 (12 months)
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)
		(3)	(4)	(5)
1	(a)(i) Gross Sales / Income from operations (Inclusive of Excise Duty)	6,012.66	5,696.85	26,638.70
	(a) (ii) Excise Duty			26,638.70
	Net Sales (a) (i) - (a) (ii)	1,952.82	748.54	6,400.99
	(b) Other Operating Income	4,059.84	4,948.31	20,237.71
2	Expenditure:-	47.72	27.23	432.38
	(a) Decrease/(Increase) in Stock in trade and work in progress			
	(b) Consumption of Raw Materials.	2,888.30	3,229.79	(8,401.87)
	(c) Purchase of traded goods	815.92	154.85	20,056.19
	(d) Employee Cost			
	(e) Depreciation	464.87	396.04	1,911.60
	(f) Stores & Spares Consumed	138.69	146.87	579.79
	(g) Other Expenditure	375.13	182.02	1,581.10
	(i) Total	647.51	561.31	2,758.70
		5,330.42	4,670.88	18,485.51
3	Profit from Operations before Interest & Exceptional items (1-2)			
4	Other Income	(1,222.86)	304.66	2,184.58
5	Profit before Interest & exceptional items (3+4)	10.30	0.26	0.73
6	Interest	(1,212.56)	304.92	2,185.31
7	Profit after interest but before exceptional items (5-6)	634.95	348.57	1,761.29
8	Exceptional items	(1,847.51)	(43.65)	424.02
9	Profit / (Loss) from Ordinary activities before tax (7+8)	-	-	-
10	Tax Expense	(1,847.51)	(43.65)	424.02
	- Current Tax	-	-	-
	- Deferred Tax	-	-	1.59
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	-	-	(16.30)
12	Extraordinary Items (net of tax expense)	(1,847.51)	(43.65)	438.73
13	Net Profit / (Loss) for the period (11-12)	-	-	-
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	(1,847.51)	(43.65)	438.73
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year Ended 30/06/10	679.02	679.02	679.02
16	Earning Per Share (EPS)			2,311.62
	a) Basic and Diluted Earnings Per Share before extraordinary activities	(27.22)	(0.65)	6.43
	b) Basic and Diluted Earnings Per Share after extraordinary activities	(27.22)	(0.65)	6.43
17	Public shareholding			
	- Number of shares	3,055,535	3,069,831	3,055,535
	- Percentage of shareholding	45.00%	45.20%	45.00%
18	Promoters & Promoter group shareholding			
	a) Pledged/ Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%
	b) Non Encumbered			
	- Number of shares	3,734,627	3,721,131	3,734,627
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	55.00%	54.80%	55.00%



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Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

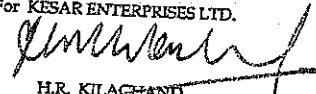
		(Rs. in lacs)		
Particulars		3 months ended 30/09/2010	Corresponding 3 months ended in the previous year 30/09/2009	Previous accounting year ended 30/06/2010 (12 months)
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)
		(3)	(4)	(5)
	Net Sales / Income from operations: (Excluding Excise Duty)			
	Sugar			
	Spirits	3,078.22	4,227.96	15,069.16
	Seed	938.26	715.76	4,265.67
	Others	39.94	7.08	1,326.93
	Total	3.42	1.15	598.80
	Less : Inter Segment Revenue	4,059.84	4,951.95	21,260.56
	Net Sales / Income from Operations	-	3.64	1,022.85
		4,059.84	4,948.31	20,237.71
	Segment Results:			
	Sugar			
	Spirits	(1,420.61)	340.85	963.41
	Seed	(155.35)	(171.48)	(393.12)
	Others	(87.22)	(60.83)	(108.66)
	Total	(23.50)	(23.83)	320.60
	Less : Interest	(1,686.68)	82.71	782.23
	Other Unallocable Expenditure net off Unallocable Income	23.34	2.29	114.66
	Profit/ (Loss) before Tax	137.49	124.07	243.55
		(1,847.51)	(43.65)	424.02
	Capital Employed: (Segmental Assets - Segmental Liabilities)			
	Sugar			
	Spirits	(1,546.95)	(809.64)	(1,580.08)
	Seed	1,829.38	3,043.52	3,491.25
	Other Unallocated Liabilities net off Unallocated Assets.	356.35	772.25	1,021.45
	Total Capital Employed	704.35	(262.56)	258.01
		1,343.12	2,743.57	3,190.63

NOTES:-

- The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- There has been substantial increase in Excise Duty and Consumption of Raw Materials during the quarter due to substantial increase in production of Country Liquor and I.M.F.L.
- The Hon'ble High Court, Bombay (Mumbai) has approved the scheme of arrangement for demerging the Storage Undertaking/ Division of the Company into Kesar Terminals & Infrastructure Ltd. (KTIL) with effect from 01-01-2009, vide its order dated 12-03-2010. The above results and the corresponding previous year figures for 3 months are prepared excluding figures of Storage undertaking (Column 3,4,5) and accordingly the previous year figures are regrouped/ reclassified for the purpose of comparison.
- Status of the investors complaint during the quarter is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints disposed off during the quarter	Nil
Complaints unresolved at the end of the quarter	Nil
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 4th November, 2010 and are subject to review by the Auditors.

For KESAR ENTERPRISES LTD.



H.R. KILACHAND
CHAIRMAN & MANAGING DIRECTOR

Mumbai, November 4, 2010

