



KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L24116MH1933PLC001996

13th November, 2020

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507180

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of New Directors

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. 13th November, 2020 have, upon recommendation of the Nomination and Remuneration Committee, appointed following new Directors:

- a) Dr. Narendra Mairpady (DIN: 00536905) as an Additional Director (in the Category of Non-Executive Independent Director).
- b) Shri Rishabh Shah (DIN: 00694160) as an Additional Director (in the Category of Non-Executive Independent Director).

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 in respect of aforesaid appointments are enclosed herewith as 'Annexure A' and 'Annexure B' respectively.

This is for your information and record.

Thanking you,

For Kesar Enterprises Limited

D J Shah
Sr. Vice President (Legal) &
Company Secretary



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Annexure A

Appointment of Dr. Narendra Mairpady as an Additional Director (in the Category of Non-Executive Independent Director)

Sr. No.	Particulars	Information
1	Date of Birth	12.07.1954
2	Qualification	Doctor Letters from Hindustan University, Chennai & Kalpagam University, Coimbatore; Bachelor of Law from Mangalore University; CAIIB Institute of Banking, Finance, Mumbai; B.Com. from Mysore University
3	Reason for change	Appointment
4	Date of appointment and Term of appointment	Date of Appointment: 13.11.2020 Term of Appointment: The Board have appointed Dr. Narendra Mairpady as an Additional Director (in the Category of Non-Executive Independent Director) to hold office up to the date of the ensuing 86 th Annual General Meeting (AGM) of the Company, and have also recommended his appointment as an Independent Director for a term of five (5) consecutive years, to Shareholders for their approval at the ensuing 86 th AGM. If appointment of Dr. Narendra Mairpady as an Independent Director is approved by the Shareholders at the ensuing 86 th AGM, he shall hold office as Director for a term of five (5) consecutive years w.e.f. 13.11.2020.
5	Brief Profile of Dr. Narendra Mairpady	Dr. Narendra Mairpady is an eminent banking professional having more than 40 years of wide experience and exposure. He started his career as officer trainee with Corporation Bank. Later, he held the position of Chief General Manger in Corporation Bank from January, 1975 till November, 2008. From November, 2008 till November, 2010, he was an Executive Director of Bank of India. In November, 2010, he was appointed as Chairman and Managing Director (CMD) of Indian Overseas Bank and retired as CMD in 2014. He has held membership in RBI's Technical Advisory Committee on Money, Forex and Government Securities Markets. He also held positions in various committees of Indian Bank's Association (IBA). He was also the Chairman of ASSOCHAM's National Council for Banking & Finance.
6	Relationships between directors	NIL



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Annexure B

Appointment of Shri Rishabh Shah as an Additional Director (in the Category of Non-Executive Independent Director)

Sr. No.	Particulars	Information
1	Date of Birth	17.02.1971
2	Qualification	B.A (Hons.), LL.B.
3	Reason for change	Appointment
4	Date of appointment and Term of appointment	Date of Appointment: 13.11.2020 Term of Appointment: The Board have appointed Shri Rishabh Shah as an Additional Director (in the Category of Non-Executive Independent Director) to hold office up to the date of the ensuing 86 th Annual General Meeting (AGM) of the Company, and have also recommended his appointment as an Independent Director for a term of five (5) consecutive years, to Shareholders for their approval at the ensuing 86 th AGM. If appointment of Shri Rishabh Shah as an Independent Director is approved by the Shareholders at the ensuing 86 th AGM, he shall hold office as Director for a term of five (5) consecutive years w.e.f. 13.11.2020.
5	Brief Profile of Shri Rishabh Shah	Shri Rishabh Shah is an experienced advocate practicing in various areas including matters involving the Law of Contract, Partnership Act, Sale of Goods Act, Negotiable Instruments Act, Company Law, Securities Law, Banking Law, Property Laws, Intellectual Property Law, Insolvency Law, Arbitration etc. He is also empaneled as Arbitrator on BSE & NSE Arbitration Panel. He has over 25 years of experience representing major corporations as legal counsel.
6	Relationships between directors	NIL