KESAR ENTERPRISES LIMITED
Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : http://www.kesarindia.com
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L24116MH1933PLC001996

13th August,2026

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507180

Dear Sir,

Sub: Outcome of the Board Meeting held on 13th August,2026

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. 13th August, 2026 have, inter-alia, approved and taken on record the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2026 pursuant to Regulation 33 of SEBI (LODR) Regulations 2015.

The Unaudited Financial Results of the Company for the quarter ended on 30th June, 2026 in the prescribed format along with the Limited Review Report thereon issued by the Statutory Auditors, are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 4:45 p.m. and concluded at 5:30 p.m.

This is for your information and record.

Yours faithfully,
For Kesar Enterprises Limited

Gaurav Sharma
Digitally signed by Gaurav Sharma
Date: 2026.08.13 18:19:51 +05'30'

Gaurav Sharma
Company Secretary &
Vice President (Legal & HR)

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(Rs in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

Sr. No.	Particulars	3 months ended on 30/06/2026	3 months ended on 31/03/2026	3 months ended on 30/06/2025	Year ended on 31/03/2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1)	(2)	3	4	5	6
1	(a) Revenue from operations	4.36	16,631.67	2,021.43	30,449.72
	(b) Other income	25.85	998.12	170.37	1,192.87
	Total Income	**30.21**	**17,629.79**	**2,191.80**	**31,642.59**
2	**Expenses:**				
	(a) Cost of Materials Consumed	-	12,317.36	6.51	23,588.44
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.46	2,586.68	1,674.16	3,051.22
	(c) Employee Benefits Expense	603.78	1,032.21	694.85	3,240.06
	(d) Finance Costs	407.47	346.54	337.70	1,425.09
	(e) Depreciation and Amortization Expense	584.83	773.04	505.10	2,315.54
	(f) Repairs	40.49	260.39	68.16	732.44
	(g) Other Expenses	185.24	1,047.29	443.08	2,130.71
	Total Expenses	**1,883.27**	**18,363.51**	**3,729.56**	**36,483.50**
3	**Profit / (Loss) before tax (1-2)**	**(1,853.06)**	**(733.72)**	**(1,537.76)**	**(4,840.91)**
4	**Tax Expense**				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-			-
	Total Tax Expense	-	-	-	-
5	**Net Profit / (Loss) after Tax (3-4)**	**(1,853.06)**	**(733.72)**	**(1,537.76)**	**(4,840.91)**
6	**Other Comprehensive Income :**				
	(a) (i) Items that will not be reclassified to profit or loss	25.36	76.61	317.61	167.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-			-
	(b) (i) Items that will be reclassified to profit or loss	-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-			-
7	**Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (5+6)**	**(1,827.70)**	**(657.11)**	**(1,220.15)**	**(4,673.71)**
8	Paid-up Equity Share Capital (Face Value of Rs 1/- each)	1,007.97	1,007.97	1,007.97	1,007.97
9	Other Equity excluding Revaluation Reserves				(18,846.53)
10	Earning Per Share (of Rs 1 /- each) (EPS) (not annualised) - Refer Note 6 (in Rs)				
	(a) Basic	(1.84)	(0.73)	(15.26)	(4.80)
	(b) Diluted	(1.84)	(0.73)	(15.26)	(4.80)

Reporting of Segment wise Revenue, Results and Capital Employed

Sr.No.	Particulars	3 months ended on 30/06/2026	3 months ended on 31/03/2026	3 months ended on 30/06/2025	Year ended on 31/03/2026
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
(1)	(2)	3	(4)	(5)	6
1	**Segmental Revenue**				
	Income from operations				
	Sugar	4.36	17,015.94	1,986.60	30,886.70
	Cogen	23.84	3,009.10	36.71	6,370.14
	Spirits	-	-	16.99	16.99
	Total	**28.20**	**20,025.04**	**2,040.30**	**37,273.83**
	Less : Inter Segment Revenue	23.84	3,393.37	18.87	6,824.11
	Net Sales / Income from Operations	**4.36**	**16,631.67**	**2,021.43**	**30,449.72**
2	**Segment Results:**				
	Sugar	(769.48)	(289.42)	(606.25)	(2,970.36)
	Cogen	(401.61)	481.97	(367.84)	935.42
	Spirits	(143.74)	(371.52)	(112.83)	(765.00)
	Total	**(1,314.83)**	**(178.97)**	**(1,086.92)**	**(2,799.94)**
	Less : Finance Costs	407.47	346.54	337.70	1,425.09
	Less: Other Unallocable Expenditure net off Unallocable Income	130.76	208.21	113.14	615.88
	Profit/ (Loss) before Tax	**(1,853.06)**	**(733.72)**	**(1,537.76)**	**(4,840.91)**
3	**Capital Employed: Segmental Assets**				
	Sugar	17,164.53	17,584.21	17,080.28	17,584.21
	Cogen	14,212.11	15,061.29	15,426.66	15,061.29
	Spirits	7,793.46	7,897.90	10,785.54	7,897.90
	Other Unallocated Assets	4,483.62	4,780.82	6,541.40	4,780.82
	Total	**43,653.72**	**45,324.22**	**49,833.88**	**45,324.22**
4	**Capital Employed: Segmental Liabilities**				
	Sugar	24,723.19	24,927.34	29,220.97	24,927.34
	Cogen	7,896.95	7,711.68	7,347.03	7,711.68
	Spirits	75.76	78.28	56.31	78.28
	Other Unallocated Liabilities	5,584.26	5,405.68	2,558.88	5,405.68
	Total	**38,280.16**	**38,122.98**	**39,183.19**	**38,122.98**
	Total Capital Employed (Net)	**5,373.56**	**7,201.24**	**10,650.69**	**7,201.24**

KESAR ENTERPRISES LIMITED MUMBAI

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(1)	Due to the seasonal nature of the business, the performance of the current quarter and previous quarter is not comparable.
(2)	The Company has incurred substantial losses in the current as well as in the earlier years and the net worth of the Company has completely eroded, mainly attributable to high sugarcane prices and relatively lower and unviable Sugar prices and reduction in cane centres due to cane arrears. The Company expects improvement in the revenues and business of the Company in future in view of various steps taken by Uttar Pradesh State Government and Central Government to improvise the sugarcane MSP and also improving the power rate for which writ petition is filed with Uttar Pradesh Electricity Regulatory authority. The Company is in the process of finding the investor to invest in the Company and is in process of monetizing its non-operating assets (immovables) which will bring funds in the company. This will help the Company in improving the operational capability in long term basis. Hence, these financial statements have been prepared on a "going concern" basis, despite accumulated losses resulting in erosion of its entire net worth
(3)	The figures for the Quarter ended March 31, 2026 is the balancing figures between audited figures of the full financial year ended March 31,2026 and published year to date figures up to third quarter ended December 31,2025.
(4)	The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on August 13, 2026 and reviewed by Statutory Auditors.
(5)	In order to honour the OTS amount of Modernisation Loan from SDF and due to cane payments pressure, the Company has sold its entire inventory in the year ended March 31, 2026 accordingly the Company was not holding any stocks at the beginning of FY 2026-27, this has resulted in the decline in the sales in this quarter.
(6)	W.e.f. 18.9.2025 the company had split the face value of its Equity shares from Rs 10/- per share to Re 1/- per share. Consequently the number of Equity shares of the company have increase from 1,00,79,682 to 10,07,96,820. Acccordingly the EPS (Earnings Per Share) for the quarter and the earlier period have been calculated based on Equity Face Value of Re 1/-.
(7)	The Company has defaulted on Term loan availed from Sugar Development Fund (SDF) for setting up the Cogeneration Power plant. Due to this, SDF through its agents IFCI ltd has filed in NCLT a Company Petition under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) before Hon'ble The National Company Law Tribunal, Mumbai (NCLT), claiming an amount of Rs. 6,970.54 lakhs. The Current status of the said petition is that it has not been admitted and that the Company has filed a reply to the said Petition. Meanwhile the Company has filed a One Time Settlement (OTS) proposal with SDF under SDF Rules, 1983. The company is hopeful of getting approval of its OTS proposal in near future.
(8)	Previous Period figures have been regrouped / reclassified, wherever necessary to confirm to Current Period classification.
	Place: - Mumbai Date:- 13th August 2026 KESAR ENTERPRISES LIMITED MUMBAI For KESAR ENTERPRISES LIMITED H R KILACHAND Chairman & Managing Director DIN : 00294835

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India

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Web : www.cnj.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
Kesar Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Enterprises Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CHANDABHOY & JASSOOBHOY
215-216, A TO Z INDUSTRIAL ESTATE,
LOWER PAREL
MUMBAI-400 013
GATE NO. 3, 2ND FLOOR, G. K. MARG,
CHARTERED ACCOUNTANTS

4. **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw your attention to Note 2 to the accompanying statement. For the reason stated in the said note, the management has a reasonable expectation that the company will be in position to arrange funds to continue its operational existence for the foreseeable future and accordingly financial results have been prepared on going concern basis, despite accumulated losses resulting in erosion of its entire net worth.

Our conclusion is not modified in respect to above matter/s.

For and on behalf of
Chandabhoy & Jassoobhoy
Chartered Accountants
Firm Registration No. 101647W

CHANDABHOY & JASSOOBHOY
215-216, A TO Z INDUSTRIAL ESTATE, GATE NO. 3, 2ND FLOOR, G. K. MARG, LOWER PAREL MUMBAI-400 013
CHARTERED ACCOUNTANTS

Ambesh Dave
Partner
Membership No. 049289

UDIN: 26049289IWVXKM5374

Mumbai: 13.08.2026