



KESAR ENTERPRISES LTD.

Regd. Off.: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020. India.
 Tel.: 2204 2396, 2285 1737 Fax: 91-22-2287 6162
 E-mail: kesar@bom3.vsnl.net.in Website: www.kesarindia.com

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH JUNE, 2011

		(Rs.in lacs)			
Particulars		3 months ended 30/06/2011	Corresponding 3 months ended in the previous year 30/06/2010	Year to date figures for the current period ended 30/06/2011 (12 months)	Previous accounting year ended 30/06/2010 (12 months)
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(3)	(4)	(5)	(6)
1	(a)(i) Gross Sales / Income from operations (Inclusive of Excise Duty)	13,176.89	4,569.88	49,692.12	26,638.70
	(a) (ii) Excise Duty	4,331.20	2,559.24	12,562.51	6,400.99
	Net Sales (a) (i) - (a) (ii)	8,845.69	2,010.64	37,129.61	20,237.71
	(b) Other Operating Income	144.84	508.25	317.74	432.38
2	Expenditure:-				
	(a) Decrease/(Increase) in Stock in trade and work in progress	4,801.36	39.90	8,628.27	(8,401.87)
	(b) Consumption of Raw Materials.	850.28	466.84	18,582.94	20,056.19
	(c) Purchase of traded goods				
	(d) Employee Cost	476.27	481.42	2,172.77	1,911.60
	(e) Depreciation	151.27	149.82	583.16	579.79
	(f) Stores & Spares Consumed	603.07	404.91	2,263.15	1,581.10
	(g) Other Expenditure	710.79	614.76	3,196.13	2,758.71
	(i) Total	7,593.04	2,157.65	35,426.42	18,485.52
3	Profit/(Loss) from Operations before Interest & Exceptional items (1-2)	1,397.49	361.24	2,020.93	2,184.57
4	Other Income	-	-	18.31	0.73
5	Profit/(Loss) before interest & exceptional items (3+4)	1,397.49	361.24	2,039.24	2,185.30
6	Interest	526.54	619.55	2,014.04	1,761.29
7	Profit/(Loss) after interest but before exceptional items (5-6)	870.95	(258.31)	25.20	424.01
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7+8)	870.95	(258.31)	25.20	424.01
10	Tax Expense				
	- Current Tax	-	(12.76)	1.60	1.59
	- Deferred Tax	(317.54)	194.15	(317.54)	(16.30)
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	1,188.49	(439.70)	341.14	438.72
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,188.49	(439.70)	341.14	438.72
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	679.02	679.02	679.02	679.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year Ended 30/06/10				
16	Earning Per Share (EPS)				2,230.11
	a) Basic and Diluted Earnings Per Share before extraordinary activities	17.49	(6.48)	5.01	6.43
	b) Basic and Diluted Earnings Per Share after extraordinary activities	17.49	(6.48)	5.01	6.43
17	Public shareholding				
	- Number of shares	3,023,261	3,055,535	3,023,261	3,055,535
	- Percentage of shareholding	44.52%	45.00%	44.52%	45.00%
18	Promoters & Promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non Encumbered				
	- Number of shares	3,766,901	3,734,627	3,766,901	3,734,627
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	55.48%	55.00%	55.48%	55.00%



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Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

		(Rs.in lacs)			
Particulars		3 months ended 30/06/2011	Corresponding 3 months ended in the previous year 30/06/2010	Year to date figures for the current period ended 30/06/2011 (12 months)	Previous accounting year ended 30/06/2010 (12 months)
(1)	(2)	(Unaudited) (3)	(Unaudited) (4)	(Unaudited) (5)	(Audited) (6)
1	Segmental Revenue				
	Net Sales / Income from operations: (Excluding Excise Duty)				
	Sugar	5,962.14	286.40	29,870.48	15,069.16
	Spirits	2,364.01	1,322.32	6,474.22	4,265.67
	Seed	662.36	379.49	1,428.21	1,326.93
	Others	92.77	95.38	546.80	598.80
	Total	9,081.28	2,083.59	38,319.71	21,260.56
	Less : Inter Segment Revenue	235.59	72.95	1,190.10	1,022.85
	Net Sales / Income from Operations	8,845.69	2,010.64	37,129.61	20,237.71
2	Segment Results:				
	Sugar	269.78	(190.52)	(53.88)	963.41
	Spirits	252.74	(200.63)	444.45	(393.12)
	Seed	170.41	0.10	(247.24)	(108.66)
	Others	103.79	(10.81)	288.01	320.60
	Total	796.72	(401.86)	431.34	782.23
	Less : Interest	(47.49)	15.26	5.81	114.67
	Other Unallocable Expenditure net off Unallocable Income	(26.74)	(158.81)	400.33	243.55
	Profit/ (Loss) before Tax	870.95	(258.31)	25.20	424.01
3	Capital Employed: (Segmental Assets - Segmental Liabilities)				
	Sugar	169.68	(446.32)	169.68	(1,580.08)
	Spirits	2,101.97	2,061.97	2,101.97	3,491.25
	Seed	457.07	805.09	457.07	1,021.45
	Other Unallocated Liabilities net off Unallocated Assets.	729.46	503.76	729.46	176.51
	Total Capital Employed	3,458.18	2,924.49	3,458.18	3,109.13
BALANCE SHEET ABSTRACT					
		As on 30/06/2011 Provisional	As on 30/06/2010 Audited		
	Share Capital	879.02	879.02		
	Reserves and Surplus	2,579.16	2,230.11		
	Deferred Tax Liability	28.29	345.83		
	Secured Loans	16,802.68	24,681.15		
	Unsecured Loans	525.54	454.27		
	Total	20,814.69	28,590.38		
	Fixed Assets:				
	Investments	9,202.66	6,651.86		
	Current Assets, Loans and Advances:	52.70	52.44		
	(a) Inventories	14,219.85	22,949.91		
	(b) Sundry Debtors	1,278.37	964.12		
	(c) Cash and Bank Balances	288.90	712.19		
	(d) Other Current Assets	9.04	14.22		
	(e) Loans and Advances	2,686.87	2,635.83		
	Less: Current Liabilities and Provisions:	18,483.02	27,276.27		
	(a) Current Liabilities	6,323.71	4,519.17		
	(b) Provisions	599.98	871.02		
	Net Current Assets	6,923.69	5,390.19		
	Total	11,559.33	21,886.08		
		20,814.69	28,590.38		

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NOTES:-

- (1) The working of the Sugar Factory, which is the predominant activity of the Company and Seed Division is of a seasonal nature. The quarterly financial results are therefore not indicative of a full year's working.
- (2) The Provision for Current Tax and Deferred Tax is made at the end of each financial year i.e. 31st March. The Provision for Deferred Tax is calculated based on the Tax computation as on 31st March. The Deferred Tax Liability is provided immediately, whereas DTA is recognised only if there is a virtual certainty of realization of such assets. Accordingly company has recognised the DTA in this Quarter.
- (3) The Board has decided to increase the capacity of the ongoing Cogen power project from 25 MW to 44 MW, subject to necessary approvals.
- (4) Status of the investors complaint during the quarter is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints disposed off during the quarter	Nil
Complaints unresolved at the end of the quarter	Nil
- (5) The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 28th July, 2011 and are subject to review by the Auditors.

Mumbai: 28th July, 2011

For KESAR ENTERPRISES LTD.

H.R. KILACHAND

CHAIRMAN & MANAGING DIRECTOR